FEDERAL RESERVE BANK OF NEW YORK

Cash Department

Circular No. 740 September 4, 1926

New Counterfeit

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 582 describes a new counterfeit as follows:

\$5 Federal Reserve Note

On the Federal Reserve Bank of Chicago, Illinois; 1914 Series; check letter "F"; face plate No. 751; back plate No. 3333; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Lincoln.

This is a poorly-executed counterfeit produced by photo-mechanical process on one sheet of paper. The serial number is imperfectly impressed and printed in black ink, while the seal is off color, probably tinted by hand, and the portraiture dark and smudgy. Several fine lines appear on the face and back in imitation of silk threads, but these are not colored and are reproduced in the etching process. The back is more deceptive than the face, which is nearly one-fourth of an inch shorter than the genuine.

This counterfeit should be readily detected by careful handlers of currency.

Very truly yours,

Benj. Strong,

Governor.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis